

CITY OF TIGARD, OREGON

RESOLUTION NO. 05- 53

**A RESOLUTION AUTHORIZING MTIP FUNDING FOR THE GREENBURG ROAD PROJECT
TO BE HELD IN RESERVE FOR A FUTURE CITY PROJECT**

WHEREAS, the City has received federal funding for the Greenburg Road Improvement Project (Shady Lane to Tiedeman Avenue) from the Metro MTIP (Metropolitan Transportation Improvement Program) Priorities 2000, 2002, and 2007-09 solicitation processes; and

WHEREAS, the total MTIP funding approved is \$1,660,000; and

WHEREAS, the project originally estimated at \$2,500,000 in 1999 is now estimated at \$5,000,000; and

WHEREAS, the City's local match has increased from one-third of the total project cost to two-thirds of the current estimated cost; and

WHEREAS, Council has directed that the project be redefined or downsized to ensure that the federal funding contributes to a major share of the project cost; and

WHEREAS, Metro has agreed to consider placing the funds in a reserve account to be applied to a future high priority project in the vicinity of the Washington Square Regional Center, Highway 99W between the Tigard Town Center and the Regional Center, or the Tigard downtown area; and

WHEREAS, studies authorized in FY 2005-06 for the Highway 99W corridor and the Greenburg Road/Highway 99W intersection are expected to produce a list of high priority projects; and

WHEREAS, an appropriate project commensurate with the federal funding available can be selected from the high priority projects identified through these studies.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

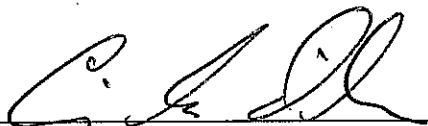
SECTION 1: The placement of the MTIP funding for the Greenburg Road Improvement Project in a reserve account to be applied to a future high priority City project is hereby authorized.

SECTION 2: City staff is authorized to coordinate with Metro for the placement of these funds in a reserve account pending selection of a future project.

SECTION 3: This resolution is effective immediately upon passage.

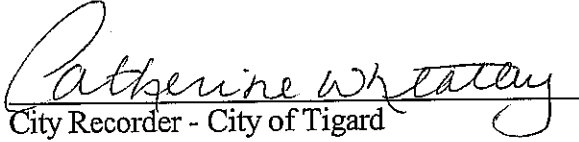
PASSED:

This 23rd day of August 2005.



Mayor - City of Tigard

ATTEST:



City Recorder - City of Tigard

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